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Required Report - public distribution

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GAIN Report Number: VM1069

Vietnam

Rice Price - Weekly

Situation for the Week Ending October 21, 2011

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Report Highlights:

Vietnamese Export prices were offered lower last week. The decrease is most likely due to the ongoing depreciation of the Vietnamese Dong in recent weeks. Export sales were still almost inactive due to high offered prices relative to other suppliers that were not very attractive to buyers.

Local rice paddy prices increased slightly last week, due to limited on-farm stocks and the ongoing flooding in the Mekong River Delta, which raises concerns about the potential for a poor harvest of the late Autumn crop.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Oct. 21, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 14)
5	575	580	580	575	575	580	580	577.86	587.86
10	565	570	570	570	565	570	570	568.57	578.57
15	545	550	550	545	545	550	545	547.14	557.86
25	530	525	530	530	525	525	530	527.86	539.29

Source: Vietnamese rice exporters